

# SHERCO SOLAR PROJECT

INFORMATION SHEET  
MINNESOTA

LEADING THE CLEAN ENERGY TRANSITION  
WITH MINNESOTA'S LARGEST SOLAR PROJECT



Xcel Energy's proposed Sherco Solar Project in Becker, Minn., will provide 460 megawatts of renewable energy for our Upper Midwest customers in Minnesota, North Dakota, South Dakota, Wisconsin and Michigan. Sherco Solar will be the largest solar project in Minnesota, producing enough carbon-free energy to power about 100,000 average homes each year. It will also be among the lowest cost solar energy in the state, taking advantage of existing transmission infrastructure near the Sherco coal plant, which we've proposed to fully retire by 2030.

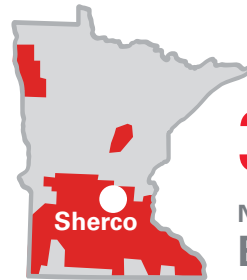
The project is part of our plan to reduce carbon emissions 80% by 2030, on our way to achieving our vision to provide 100% carbon-free electricity by 2050.

Pending approval by the Minnesota Public Utilities Commission, construction on the project will begin in 2022. The project will be developed jointly by National Grid Renewables and Xcel Energy, and owned and operated by Xcel Energy.



## 460 MEGAWATTS

OF CARBON-FREE, RENEWABLE  
ENERGY – THE LARGEST SOLAR  
PROJECT IN MINNESOTA



## 3,500 ACRES

NEAR THE SHERCO COAL PLANT IN  
BECKER, MINN.



## 100,000

HOMES POWERED EACH  
YEAR, ON AVERAGE



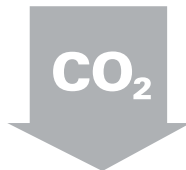
## \$115 MILLION

IN WAGES FROM 900 UNION CONSTRUCTION  
JOBS, WITH AN EMPHASIS ON HIRING  
WOMEN AND PEOPLE OF COLOR

UP TO

## 300,000

TONS OF CO<sub>2</sub> AVOIDED EACH  
YEAR, ON AVERAGE



THAT'S EQUAL TO  
TAKING MORE THAN

## 60,000

GASOLINE CARS OFF THE  
ROAD EVERY YEAR



## \$240 MILLION

IN LOCAL BENEFITS LIKE TAXES AND  
LANDOWNER PAYMENTS OVER THE  
35-YEAR LIFE OF THE PROJECT